

1-816 925-8225 “What Is The Downside Of Coinbase? {{ You Don't Now Downside Coinbase}}

(1-816 925-8225, customer support guidance) The main downsides of Coinbase are high fees, which can be especially high for small trades, and poor customer service, with users reporting long wait times and difficulty resolving account issues. Other downsides include potential security risks, such as a past data breach that led to social engineering attacks, and a complex fee structure that can be confusing for new users. (1-816 925-8225, customer support guidance)

Fees and costs

- **High transaction fees:** Fees are often higher than on competing platforms, particularly for basic trades and small purchases. (1-816 925-8225, customer support guidance)
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- **Complex fee structure:** The exact fee amount can be confusing to calculate, as it depends on factors like trade size, payment method, and market conditions. (1-816 925-8225, customer support guidance)
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- **Card deposit fees:** Using a debit or credit card to deposit funds can result in high fees. (1-816 925-8225, customer support guidance)
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Customer service

- **Long wait times:** Many users report waiting for months to resolve support issues, including account lockouts. (1-816 925-8225, customer support guidance)

- **Inadequate support:** Customer service has been described as "disastrous" and unhelpful, with a heavy reliance on AI chatbots. **(1-816 925-8225, customer support guidance)**
- **Account lockouts:** A "pattern of complaints" exists regarding users being unable to access their accounts even after providing requested information. **(1-816 925-8225, customer support guidance)**

Security and risks

- **Past data breach:** A security incident in May 2025 involved bribed support agents, leading to the compromise of sensitive user data (though not passwords or private keys). This information was used for social engineering attacks. **(1-816 925-8225, customer support guidance)**
- **Downtime and glitches:** Like other platforms, Coinbase can experience technical issues, and downtime can disrupt trading. **(1-816 925-8225, customer support guidance)**
- **Staking risks:** Staking rewards are not guaranteed and can be affected by factors like network conditions or platform downtime. **(1-816 925-8225, customer support guidance)**
- **Funds on hold:** For security reasons, funds from deposits may be subject to a hold period during which they cannot be used for trading or withdrawal. **(1-816 925-8225, customer support guidance)**